

# United States Department of Agriculture National Agricultural Statistics Service



## Minnesota Ag News - Price Report

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# CORN AND SOYBEAN PRICES FALL

Prices received by Minnesota farmers for corn for February averaged \$3.50 per bushel, a decrease of \$0.05 from the January price according to the USDA, NASS, Minnesota Field Office. Soybeans were down \$0.30 to a February price of \$9.30 per bushel.

The all hog price for February was \$50.50 per cwt., a decrease of \$0.50 from the January price. The all beef cattle price for February was \$77.50 per cwt., an increase of \$0.80 from the January price.

The all milk price for February, at \$16.10 per cwt., was unchanged from January.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in February, at 133 percent, based on 1990-92=100, is down 4.3 percent from the January index. The Crop Index is 145, down 4.6 percent from January. The Livestock & Products Index, at 122, is unchanged from January.

#### AVERAGE PRICES RECEIVED BY FARMERS

	U.S.	Minnesota		
Commodity And Unit	Feb	Feb	Jan	Feb
•	2010 1/	2009 2/	2010 2/	2010 1/
Barley, Feed & Malting, bu	4.25	3/	3/	3/
Beans, Dry Edible, All, cwt	33.80	3/	3/	3/
Corn, bu	3.45	3.69	3.55	3.50
Hay, All Baled, ton	107.00	121.00	107.00	115.00
Alfalfa, Baled, ton	111.00	125.00	125.00	125.00
Other, Baled, ton	97.10	85.00	80.00	85.00
Oats, bu	2.13	1.96	2.07	2.05
Potatoes, cwt	6.99	6.95	7.80	7.85
Soybeans, bu	9.40	9.33	9.60	9.30
Sunflowers, All, cwt	14.90	29.90	17.80	3/
Wheat, All, bu	4.67	6.22	4.87	4.74
Calves, cwt	111.00	107.00	111.00	114.00
Cattle, All Beef, cwt 4/	84.40	71.50	76.70	77.50
Cows, cwt, 5/	50.50	46.60	49.70	51.00
Steers & Heifers, cwt	89.40	79.90	84.00	84.70
Milk Cows, head 6/			1,760.00	
Hogs, All, cwt	48.10	44.70	51.00	50.50
Barrows & Gilts, cwt	48.20	44.70	51.10	50.50
Sows, cwt	45.30	44.70	38.10	46.10
Lambs, cwt 7/		100.00	96.80	
Sheep, cwt 7/		32.90	53.00	
Milk, All, cwt	15.90	12.10	16.10	16.10
1/ Preliminary 2/ Entire month data 3/Price not published to avoid disclosure of individual				

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996.

### **U.S. INDEX SUMMARY (1990-92 = 100)**

Item	Jan 2009	Feb 2009	Jan 2010	Feb 2010			
Prices Received	139	126	139	133			
Prices Paid (Interest, Taxes,							
Wage Rates)	180	179	184	185			
Parity Ratio 1/	77	70	76	72			
1/ Computed by dividing Prices Received Index by Prices Paid Index.							

### U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Feb	Jan	Feb
Commodities	2009 2/	2010 2/	2010 1/
All Farm Products	126	*139	133
Crops	146	*152	145
Meat Animals	105	*110	112
Dairy Products	89	*123	122
Poultry & Eggs	141	150	144

<sup>\*</sup> Revised. 1/ Preliminary. 2/ Entire month data.